

Benton Advertising & Promotion Commission

Agenda

March 9, 2022

3:30 pm at the Benton Municipal Complex in Council Chambers

Swearing in of Commissioner Elgin Hamner IV

I. Call to Order

II. Roll Call

	Present	Absent
Steve Brown	_____	_____
Alison Burch	_____	_____
Brandi Crabtree	_____	_____
Bill Eldridge	_____	_____
Elgin Hamner IV	_____	_____
Steve Lee	_____	_____
Luke Moody	_____	_____

III. Minutes from February Meeting

IV. Financial Reports

- A. Profit and Loss Reports – Jordan Woolbright
- B. Bank Balances and Collections Report – Mandy Spicer

V. Administrative

- Delinquency Report – Mandy Spicer

VI. Funding Requests

- Gann Museum of Saline County – 2nd Reading and Vote

VII. Report from Benton Event Center – Nikki Chumley

VIII. Old Business

- A. Digital Sign Replacement Update – Nikki Chumley
- B. RFQ for Land for Future Project Development Update – Mandy Spicer
- C. Policy for Funding

IX. New Business

X. Other Business

XI. Adjournment

BENTON ADVERTISING & PROMOTION COMMISSION

Minutes

February 9, 2022

I. CALL TO ORDER

Chairman Bill Eldridge called the regularly scheduled meeting of the Benton Advertising & Promotion Commission to order on February 9, 2022 at 3:30 pm at the Benton Municipal Complex in Council Chambers.

II. ROLL CALL

Commissioners in attendance included: Bill Eldridge, Steve Brown, Luke Moody and Steve Lee. Brandi Crabtree, Elgin Hamner IV and Alison Burch were absent.

III. MINUTES

Luke Moody made a motion to approve the minutes of the January 12, 2022 meeting. Steve Brown seconded. Motion carried.

IV. FINANCIAL REPORTS

Financial reports were presented by Jordan Woolbright. The A&P Commission bank accounts show the following balances as of January 31, 2022:

Bank OZK – Focus Group Project	\$28,844.24
Bank OZK – A&P	\$27,117.58
Bank OZK – Event Center	\$294,442.73
Bank OZK – Savings	<u>\$347,609.47</u>
Total Checking/Savings	\$698,014.02

A&P profit and loss statement: for the month and year to date for January 2022 total income of \$15,292.94 and total expenses of \$82,944.43 resulting in a net loss of (\$67,651.49). Jordan included that the second payment for the downtown lighting project was paid from this account in January in the amount of \$75,000 and is on the financial statement as a capital expenditure.

Event Center profit and loss statement: for the month and year to date for January 2022 total income of \$46,205.11 and total expenses of \$152,494.09 resulting in a net loss of (\$106,288.98). Jordan reported that the 50% down payment was made for the new digital sign in January and is on the financial statement as a capital expenditure.

Focus Group profit and loss statement: for the month and year to date for January 2022 total income of \$15,290.59 and total expenses of \$0 resulting in net income of \$15,290.59.

City of Benton Financial Officer Mandy Spicer presented the bank account report with the following balances as of January 31, 2022:

A&P Collections General	\$1,323.92
Bond Account	Closed
A&P Large Project Checking	\$1,760,637.57
A&P Small Project Checking	\$57,688.46
A&P General Operating Checking	\$27,117.58
Benton Focus Group Checking	\$28,844.24
Benton Event Center Gen Operating Checking	\$294,592.73
Benton Event Center Savings	<u>\$347,609.47</u>
	\$2,517,813.97

Collections received in the month of January 2022 were \$154,095.92 which is 13% higher than collections in January 2021. Below are the amounts collected in January of this year along with January of the previous three years:

2022 Collections	\$154,095.92
2021 Collections	\$136,911.96
2020 Collections	\$127,256.22
2019 Collections	\$117,759.17

There are currently only a few delinquencies and they are expected to bring their accounts current by the 10th of this month.

Luke Moody made a motion to accept the financial reports as presented. Steve Lee seconded. Motion carried.

V. FUNDING REQUEST

Gann Museum of Saline County submitted a funding application for \$4,185. Bill Eldridge is the treasurer for the museum and will recuse himself from voting on the request. The Gann Museum is free to the public and has received A&P funding for at least the past four years as noted on the application. This is the first reading of the application and the request will be voted on at the next meeting.

VI. REPORT FROM BENTON EVENT CENTER

Director Nikki Chumley reported that there have been 11 events in the building since the last A&P meeting including a blood drive with the Arkansas Blood Institute, the Benton High School football banquet, a Vietnamese New Year celebration and a children's consignment sale. Several events that were scheduled have rescheduled due to Covid.

VII. OLD BUSINESS

A. Digital Sign Replacement – Nikki Chumley reported that the new sign has been ordered and the approximate shipping date is March 24.

B. Transfer of Unused 2021 Budgeted Funding Request Funds – Bill Eldridge reported that since the last meeting, an additional invoice has been received to be paid from

funding that was approved in 2021. The current amount of unused budgeted funds is \$2,154.84. The amount budgeted for funding in 2021 was \$25,000. Luke Moody made a motion to transfer the unused funds to the A&P Large Project account. Steve Lee seconded. Motion carried.

- C. RFQ for Land for Future Project Development Update – Mandy Spicer reported that the RFQ for land to be potentially used for a RV park has been published. All submitted packets will be opened on Wednesday, February 16, at city offices.
- D. 2022 Budget – Bill Eldridge directed the commissioners to the proposed 2022 A&P and Benton Event Center budgets. The budgets are based on actual numbers from 2021 except for a few categories that have been adjusted based on this year's situations such as sales tax revenue, funding, contract labor, internet, repairs, supplies, sales revenue – other, labor expenses and linens. Steve Brown asked about the contract with the Benton Area Chamber of Commerce and the service agreement fee. Bill Eldridge answered that he had reviewed this with Gary James and the Benton Chamber wishes to stay under the terms of the current contract for now. Bill said the commission could evaluate the fee at a later time.

Luke Moody made a motion to approve the 2022 budgets for the A&P and the Benton Event Center as presented. Steve Brown seconded. Motion carried.

IIX. NEW BUSINESS

Policy for Funding – Bill Eldridge asked for volunteers to be on a committee to review the Policy of Application for Funding document to provide more clarity. The committee will be Bill Eldridge, Luke Moody and Steve Brown.

IX. OTHER BUSINESS

Bill Eldridge recognized John Wilson with Lights by Sparky. John informed the commission that the downtown lighting project was completed this morning with a few last adjustments and that the City has control of the lights. He thanked the commission for choosing his company for this project. Bill provided that Mayor Tom Farmer will do a final inspection of the project and once his approval is received, the final payment will be made. Bill requested that John submit the final invoice in preparation for payment. Steve Lee asked about installing the same lights on additional buildings in downtown. Bill Eldridge answered that the commission could review an expansion of the project if it chose to.

Mayor Tom Farmer reported that the vendor is still waiting on chips for the audio speakers that will be installed in downtown.

X. ADJOURNMENT

Luke Moody made a motion to adjourn the meeting. Steve Brown seconded. Motion carried. The meeting was adjourned at 3:57 pm.



Bill Eldridge, Chairman



Amy McCormick, Recording Secretary

Benton A&P Commission
Statement of Assets, Liabilities Equity - Modified Cash Basis
Substantially All Disclosures Required by the Modified Cash Basis of Accounting Omitted
As of February 28, 2022

	<u>Feb 28, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank OZK - Focus Group Project	41,385.30
Bank OZK - A&P	31,925.06
Bank OZK - Event Center	322,314.78
Bank OZK - Savings	347,628.14
Total Checking/Savings	<u>743,253.28</u>
Total Current Assets	<u>743,253.28</u>
TOTAL ASSETS	<u><u>743,253.28</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax Payable	333.99
Total Other Current Liabilities	<u>333.99</u>
Total Current Liabilities	<u>333.99</u>
Total Liabilities	<u>333.99</u>
Equity	
Retained Earnings	856,449.90
Net Income	-113,530.61
Total Equity	<u>742,919.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>743,253.28</u></u>

NO ASSURANCE IS PROVIDED ON THESE STATEMENTS.

Benton A&P Commission
Profit & Loss Budget vs. Actual - A&P - Modified Cash Basis
Substantially All Disclosures Required by the Modified Cash Basis of Accounting Omitted
February 2022

	<u>Feb 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest	1.99	3.42	(1.43)	58.19%
Sales Tax Revenue	12,539.94	11,200.00	1,339.94	111.96%
Total Income	<u>12,541.93</u>	<u>11,203.42</u>	<u>1,338.51</u>	<u>111.95%</u>
Gross Profit	12,541.93	11,203.42	1,338.51	111.95%
Expense				
Accounting Services	325.00	225.00	100.00	144.44%
Advertising Expense	0.00	275.00	(275.00)	0.0%
Funding	0.00	3,333.33	(3,333.33)	0.0%
Legal Counsel	750.00	750.00	0.00	100.0%
Service Agreement	6,658.33	6,658.33	0.00	100.0%
Total Expense	<u>7,733.33</u>	<u>11,241.66</u>	<u>(3,508.33)</u>	<u>68.79%</u>
Net Ordinary Income	<u>4,808.60</u>	<u>(38.24)</u>	<u>4,846.84</u>	<u>(12,574.79%)</u>
Net Income	<u>4,808.60</u>	<u>(38.24)</u>	<u>4,846.84</u>	<u>(12,574.79%)</u>

NO ASSURANCE IS PROVIDED ON THESE STATEMENTS.

Benton A&P Commission
Profit & Loss Budget vs. Actual - A&P - Modified Cash Basis
Substantially All Disclosures Required by the Modified Cash Basis of Accounting Omitted
January through February 2022

	<u>Jan - Feb 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest	4.94	6.81	(1.87)	72.54%
Sales Tax Revenue	27,829.93	25,200.00	2,629.93	110.44%
Total Income	<u>27,834.87</u>	<u>25,206.81</u>	<u>2,628.06</u>	<u>110.43%</u>
Gross Profit	27,834.87	25,206.81	2,628.06	110.43%
Expense				
Accounting Services	550.00	450.00	100.00	122.22%
Advertising Expense	61.10	360.00	(298.90)	16.97%
Funding	250.00	6,666.66	(6,416.66)	3.75%
Legal Counsel	1,500.00	1,500.00	0.00	100.0%
Service Agreement	13,316.66	13,316.66	0.00	100.0%
Total Expense	<u>15,677.76</u>	<u>22,293.32</u>	<u>(6,615.56)</u>	<u>70.33%</u>
Net Ordinary Income	12,157.11	2,913.49	9,243.62	417.27%
Other Income/Expense				
Other Expense				
Capital Expenditures	75,000.00	75,000.00	0.00	100.0%
Total Other Expense	<u>75,000.00</u>	<u>75,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Net Other Income	<u>(75,000.00)</u>	<u>(75,000.00)</u>	<u>0.00</u>	<u>100.0%</u>
Net Income	<u><u>(62,842.89)</u></u>	<u><u>(72,086.51)</u></u>	<u><u>9,243.62</u></u>	<u><u>87.18%</u></u>

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Benton A&P Commission
Profit & Loss Budget vs. Actual - Event Center - Modified Cash Basis
Substantially All Disclosures Required by the Modified Cash Basis of Accounting Omitted
February 2022

	<u>Feb 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest	30.18	42.79	(12.61)	70.53%
Sales-Revenue				
Alcohol Sales-Beer/Wine	900.57	450.00	450.57	200.13%
Alcohol Sales-Mixed Drinks	389.88	221.93	167.95	175.68%
Sales-Revenue - Other	49,160.05	26,000.00	23,160.05	189.08%
Total Sales-Revenue	50,450.50	26,671.93	23,778.57	189.15%
Sales Tax Revenue	12,539.94	11,200.00	1,339.94	111.96%
Total Income	63,020.62	37,914.72	25,105.90	166.22%
Gross Profit	63,020.62	37,914.72	25,105.90	166.22%
Expense				
Alcohol Expense	0.00	400.00	(400.00)	0.0%
Bank Service Fees	547.34	257.73	289.61	212.37%
Building Alarm System	0.00	490.00	(490.00)	0.0%
Cable TV	175.70	175.70	0.00	100.0%
Contract Labor	2,406.75	3,530.00	(1,123.25)	68.18%
Dues & Memberships	175.00	573.62	(398.62)	30.51%
Fire Alarm System	637.20	71.10	566.10	896.2%
Health Insurance	1,182.66	1,182.66	0.00	100.0%
Internet	323.95	410.92	(86.97)	78.84%
Labor Expenses	12,197.98	12,220.21	(22.23)	99.82%
Laundry Expense	1,248.30	600.00	648.30	208.05%
Linen & Supplies	1,007.15	1,100.00	(92.85)	91.56%
Mileage Reimbursement	62.70	45.00	17.70	139.33%
Office Expense	100.00	0.00	100.00	100.0%
Pest Control Expense	65.63	65.63	0.00	100.0%
Postage	0.00	22.13	(22.13)	0.0%
Repairs & Maintenance	3,907.87	2,077.00	1,830.87	188.15%
Supplies	675.26	3,000.00	(2,324.74)	22.51%
Telephone Expense	210.25	281.00	(70.75)	74.82%
Trash Pickup	251.94	252.00	(0.06)	99.98%
Utilities	6,014.26	5,300.00	714.26	113.48%
Website	59.95	59.95	0.00	100.0%
Total Expense	31,249.89	32,114.65	(864.76)	97.31%
Net Ordinary Income	31,770.73	5,800.07	25,970.66	547.77%
Other Income/Expense				
Other Expense				
Capital Expenditures	4,000.00	0.00	4,000.00	100.0%
Total Other Expense	4,000.00	0.00	4,000.00	100.0%
Net Other Income	(4,000.00)	0.00	(4,000.00)	100.0%
Net Income	27,770.73	5,800.07	21,970.66	478.8%

NO ASSURANCE IS PROVIDED ON THESE STATEMENTS.

Benton A&P Commission
Profit & Loss Budget vs. Actual - Event Center - Modified Cash Basis
Substantially All Disclosures Required by the Modified Cash Basis of Accounting Omitted
January through February 2022

	<u>Jan - Feb 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest	68.17	99.07	(30.90)	68.81%
Sales-Revenue				
Alcohol Sales-Beer/Wine	1,586.20	1,294.72	291.48	122.51%
Alcohol Sales-Mixed Drinks	389.88	569.82	(179.94)	68.42%
Refunds/Returns	(150.00)	0.00	(150.00)	100.0%
Sales-Revenue - Other	79,501.55	52,000.00	27,501.55	152.89%
Total Sales-Revenue	<u>81,327.63</u>	<u>53,864.54</u>	<u>27,463.09</u>	<u>150.99%</u>
Sales Tax Revenue	27,829.93	25,200.00	2,629.93	110.44%
Total Income	<u>109,225.73</u>	<u>79,163.61</u>	<u>30,062.12</u>	<u>137.98%</u>
Gross Profit	109,225.73	79,163.61	30,062.12	137.98%
Expense				
Advertising Expense	174.20	0.00	174.20	100.0%
Alcohol Expense	1,988.11	2,400.00	(411.89)	82.84%
Bank Service Fees	1,033.94	1,028.55	5.39	100.52%
Building Alarm System	0.00	490.00	(490.00)	0.0%
Cable TV	351.40	351.40	0.00	100.0%
Contract Labor	5,227.60	4,704.55	523.05	111.12%
Dues & Memberships	325.00	823.62	(498.62)	39.46%
Fire Alarm System	637.20	142.20	495.00	448.1%
Health Insurance	2,720.10	2,365.32	354.78	115.0%
Internet	647.90	821.84	(173.94)	78.84%
Labor Expenses	24,244.95	24,497.09	(252.14)	98.97%
Laundry Expense	2,269.94	1,000.00	1,269.94	226.99%
Linen & Supplies	1,007.15	1,100.00	(92.85)	91.56%
Mileage Reimbursement	125.40	90.00	35.40	139.33%
Office Expense	200.00	100.61	99.39	198.79%
Pest Control Expense	131.26	131.26	0.00	100.0%
Postage	0.00	22.13	(22.13)	0.0%
Repairs & Maintenance	19,178.32	18,597.00	581.32	103.13%
Supplies	2,356.44	4,000.00	(1,643.56)	58.91%
Telephone Expense	335.96	385.85	(49.89)	87.07%
Trash Pickup	503.88	504.00	(0.12)	99.98%
Utilities	11,562.96	10,600.00	962.96	109.09%
Website	119.90	119.90	0.00	100.0%
Total Expense	<u>75,141.61</u>	<u>74,275.32</u>	<u>866.29</u>	<u>101.17%</u>
Net Ordinary Income	34,084.12	4,888.29	29,195.83	697.26%
Other Income/Expense				
Other Expense				
Capital Expenditures	112,602.37	108,602.37	4,000.00	103.68%
Total Other Expense	<u>112,602.37</u>	<u>108,602.37</u>	<u>4,000.00</u>	<u>103.68%</u>
Net Other Income	<u>(112,602.37)</u>	<u>(108,602.37)</u>	<u>(4,000.00)</u>	<u>103.68%</u>
Net Income	<u><u>(78,518.25)</u></u>	<u><u>(103,714.08)</u></u>	<u><u>25,195.83</u></u>	<u><u>75.71%</u></u>

NO ASSURANCE IS PROVIDED ON THESE STATEMENTS.

Benton A&P Commission
Profit & Loss Budget vs. Actual - Focus Group - Modified Cash Basis
Substantially All Disclosures Required by the Modified Cash Basis of Accounting Omitted
February 2022

	<u>Feb 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Sales Tax Revenue	12,539.94	11,200.00	1,339.94	111.96%
Total Income	12,539.94	11,200.00	1,339.94	111.96%
Gross Profit	12,539.94	11,200.00	1,339.94	111.96%
Net Ordinary Income	12,539.94	11,200.00	1,339.94	111.96%
Net Income	<u>12,539.94</u>	<u>11,200.00</u>	<u>1,339.94</u>	<u>111.96%</u>

NO ASSURANCE IS PROVIDED ON THESE STATEMENTS.

Benton A&P Commission
Profit & Loss Budget vs. Actual - Focus Group - Modified Cash Basis
Substantially All Disclosures Required by the Modified Cash Basis of Accounting Omitted
January through February 2022

	<u>Jan - Feb 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Interest	0.60	0.00	0.60	100.0%
Sales Tax Revenue	27,829.93	25,200.00	2,629.93	110.44%
Total Income	<u>27,830.53</u>	<u>25,200.00</u>	<u>2,630.53</u>	<u>110.44%</u>
Gross Profit	<u>27,830.53</u>	<u>25,200.00</u>	<u>2,630.53</u>	<u>110.44%</u>
Net Ordinary Income	<u>27,830.53</u>	<u>25,200.00</u>	<u>2,630.53</u>	<u>110.44%</u>
Net Income	<u><u>27,830.53</u></u>	<u><u>25,200.00</u></u>	<u><u>2,630.53</u></u>	<u><u>110.44%</u></u>

NO ASSURANCE IS PROVIDED ON THESE STATEMENTS.

Benton Advertising & Promotion Commission Bank Account Balances
February 28, 2022

Account Name		Acct #	Reconciled Balance
<u>Cash Accounts:</u>			
A&P Collections General		***1584	131,116.39
Bond Account		***1592	CLOSED
A&P Large Project Checking	50%	***0318	1,823,404.86
A&P Small Project Checking	20%	***0348	82,770.59
A&P General Op Checking	10%	***3297	31,925.06
Benton Focus Group Checking	10%	***2274	41,385.30
Benton Event Center General Op Checking	10%	***2640	322,314.78
Benton Event Center Savings		***9832	347,628.14
TOTAL OPERATING CASH & INVESTMENTS			<u><u>2,780,545.12</u></u>

BENTON ADVERTISING &

PROMOTION COLLECTIONS - FY2022 -

[illegible][illegible]

Benton Event Center-Event Report

February 9, 2022 to March 6, 2022

October 1, 2013 to February 8, 2022

681,295

	Date(s)	# of Attendees
Varsity Cheer Conference	2/8-2/9/2022	200
YEA! Team Celebration	2/10/2022	340
I-30 Speedway Award Banquet	2/12/2022	400
Kacie Taylor's Baby Shower	2/12/2022	35
Willis Baby Shower	2/12/2022	50
Rhea Lana's Consignment Sale	2/13-2/25/2022	2,835
JA Fundraiser	2/26/2022	220
Hale Family Gathering	2/26/2022	100
AR Attorney General Officer of the Year	3/1/2022	750
AAEA- CASBO Classes	3/1-3/2022	260
Saline County Gun & Knife Show	3/4-3/5/2022	2,500

11 events

7,690

TOTAL: 688,985



Office of Administrative Services
114 S. East Street
Benton, AR 72015

2/15/22
2:45 PM
AMB

Request for Quote

Bid Number: RFP 2022-02	Buyer: Mandy Spicer, Chief Financial Officer
Commodity: Future City of Benton Use	Bid Opening Date: Wednesday, February 16, 2022
Department: Advertising & Promotion	Bid Opening Time: 10:30 a.m.
Date Issued: Wednesday, February 2, 2022	

All quotes will be accepted until the time and date specified above. All quotes must be placed in a sealed package clearly marked on the outside "Benton Search for Land for Future City of Benton Use." The envelope should be properly addressed to the City of Benton with the Proposer's name and address indicated outside on the sealed package. An unsigned proposal will be considered non-responsive.

Mailing Address:	Bid Opening Location:
PO Box 607	114 S. East Street
Benton, AR 72018	Benton, AR 72015

Bill And Shannon White
Printed Name of Company

PO Box 797
Company Address

501 580 0358 501 228 6045
Telephone Number Fax Number

White Investments
E-Mail Address

William C White 15 Feb 2022
Printed Name of Authorized Signature Date

W C White 15 Feb 2022
Authorized Signature Date

contact Bob Miller
Remax



Official RFQ Price Sheet

All applicants must fill out the form below, along with the appropriate authorized signatures.

Total Bid for Benton Advertising & Promotion Land for Future City of Benton Use	
• Total ask for Parcel	3900 per Acre \$105,200.00
• Physical Location/ Address	River Road
• # of total acreage included	27 Acres
• # of acreage located in the floodplain	100%
• # of acreage located in the floodway	100%
• # of acreage with river frontage	1/4 mile
• Distance from I-30; closed exit	2 miles
• Are utilities available on the property? If so which ones?	Water Transmission Line
• Are there right of-ways through the property?	NO
• How much of the land has timber?	About 1/2 Lots of Cypress

Upon signing this form, the applicant is acknowledging that all information provided in this RFQ is true and will provide documentation requested.

Price given above is the final to the City of Benton and includes all taxes, overhead and profit to the bidder. The City of Benton reserves the right to accept any or all part of bids, to reject any or all bids and to award to the bid deemed in the best interest to the City.

River Road
Physical Location/ Address of Land

501 580 0358
Telephone Number

William C White
Printed Name of Authorized Signature

Wm C White
Authorized Signature

501 228 6045
Fax Number

15 Feb 2022
Date

15 Feb 2022
Date



Office of Administrative Services
114 S. East Street
Benton, AR 72015

2/15/22
2:45 pm
Amit

Request for Quote

Bid Number: RFP 2022-02	Buyer: Mandy Spicer, Chief Financial Officer
Commodity: Future City of Benton Use	Bid Opening Date: Wednesday, February 16, 2022
Department: Advertising & Promotion	Bid Opening Time: 10:30 a.m.
Date Issued: Wednesday, February 2, 2022	

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Mailing Address:	Bid Opening Location:
PO Box 607	114 S. East Street
Benton, AR 72018	Benton, AR 72015

White Investments
Printed Name of Company

206 South Market
Company Address

501 580 0358 501 778 6045
Telephone Number Fax Number

WhiteInvestments@AOL.com
E-Mail Address

William C White 15 Feb 2022
Printed Name of Authorized Signature Date

Wm C White _____
Authorized Signature Date



Official RFQ Price Sheet

All applicants must fill out the form below, along with the appropriate authorized signatures.

Total Bid for Benton Advertising & Promotion Land for Future City of Benton Use	
• Total ask for Parcel	\$ 24,000 per Acre
• Physical Location/ Address	Neely St, Gray, Rail Road
• # of total acreage included	35 Acres
• # of acreage located in the floodplain	About 1/2
• # of acreage located in the floodway	" "
• # of acreage with river frontage	None, Depot Creek
• Distance from I-30; closed exit	1 mile
• Are utilities available on the property? If so which ones?	Water, Sewer, Elec,
• Are there right of ways through the property?	yes old Rock Island Line
• How much of the land has timber?	About 1/2

Upon signing this form, the applicant is acknowledging that all information provided in this RFQ is true and will provide documentation requested.

Price given above is the final to the City of Benton and includes all taxes, overhead and profit to the bidder. The City of Benton reserves the right to accept any or all part of bids, to reject any or all bids and to award to the bid deemed in the best interest to the City.

Neely St. Frontage, Rail Road Ave, Gray Street

Physical Location/ Address of Land

501 580 0358

Telephone Number

William C White

Printed Name of Authorized Signature

Wm C White

Authorized Signature

501 778 6045

Fax Number

15 Feb 2022

Date

15 Feb 2022

Date



Office of Administrative Services
114 S. East Street
Benton, AR 72015

Request for Quote

Bid Number: RFP 2022-02	Buyer: Mandy Spicer, Chief Financial Officer
Commodity: Future City of Benton Use	Bid Opening Date: Wednesday, February 16, 2022
Department: Advertising & Promotion	Bid Opening Time: 10:30 a.m.
Date Issued: Wednesday, February 2, 2022	

All quotes will be accepted until the time and date specified above. All quotes must be placed in a sealed package clearly marked on the outside "Benton Search for Land for Future City of Benton Use." The envelope should be properly addressed to the City of Benton with the Proposer's name and address indicated outside on the sealed package. An unsigned proposal will be considered non-responsive.

Mailing Address:	Bid Opening Location:
PO Box 607	114 S. East Street
Benton, AR 72018	Benton, AR 72015

EXIT 114 PROPERTIES, LLC

Printed Name of Company

3525 HIGHWAY 5 NORTH, SUITE 100, BRYANT AR 72019

Company Address

501 840-2020

Telephone Number

501 847-0007

Fax Number

danmaudy@bpmrealtors.com

E-Mail Address

DAN E. MAUDY

Printed Name of Authorized Signature

[Signature]

Authorized Signature

2/15/2022

Date

2/15/2022

Date



Official RFQ Price Sheet

All applicants must fill out the form below, along with the appropriate authorized signatures.

Total Bid for Benton Advertising & Promotion Land for Future City of Benton Use	
• Total ask for Parcel	NEGOTIABLE - BASED ON QUANTITY AND LOCATION
• Physical Location/ Address	NW CORNER I-30 AND HIGHWAY 229 @ EXIT 114
• # of total acreage included	10 - 200 ACRES
• # of acreage located in the floodplain	NONE
• # of acreage located in the floodway	NONE
• # of acreage with river frontage	NONE
• Distance from I-30; closed exit	ADJACENT
• Are utilities available on the property? If so which ones?	YES. WATER, SEWER, ELECTRICITY
• Are there right of ways through the property?	YES - UTILITY EASEMENTS
• How much of the land has timber?	NOT SIGNIFICANT

Upon signing this form, the applicant is acknowledging that all information provided in this RFQ is true and will provide documentation requested.

Price given above is the final to the City of Benton and includes all taxes, overhead and profit to the bidder. The City of Benton reserves the right to accept any or all part of bids, to reject any or all bids and to award to the bid deemed in the best interest to the City.

NW CORNER I-30 AND HIGHWAY 229 @ EXIT 114

Physical Location/ Address of Land

501.840.7020

Telephone Number

501.847.0007

Fax Number

Dan E. Moody

Printed Name of Authorized Signature

2/15/2022

Date

[Signature]

Authorized Signature

2/15/2022

Date